

June 13, 2012

## **NEWS RELEASE**

## Plaintree Systems Inc. announces acquisition of a high end Mill for Summit Aerospace USA Inc.

Ottawa, Ontario, June 13, 2012 – Plaintree Systems Inc. (Plaintree, traded on CNSX under the symbol NPT).

Plaintree today announced that its most recent corporate acquisition, Summit Aerospace USA Inc., purchased a state of the art Deckel Maho DMU 80 P duoBlock Universal Milling Machine, for just under \$1Million that will allow them to expand their current roster of jet engine parts.

"Summit is a very specialized manufacturer of large engine components" said David Watson, President and CEO of Plaintree. "Summit can machine components up to 37 inches in diameter out of the most difficult materials such as Titanium, Inconel 718, Nimonic and René 41 and this machine allows us to expand our capabilities even further."

Summit Aerospace USA Inc. provides high precision machining to the aerospace and defense markets. Our facility includes 5 axis CNC precision machining of complex castings and large ring parts such as turbine and assembly shrouds as well as assembly and pressure seals. Summit will support requirements from concept, prototype and throughout production.

## **About Plaintree Systems**

Plaintree has two diversified product lines consisting of Specialty Structures and Electronics.

The Specialty Structures Division includes the former Triodetic Group with over 40 years of experience, is a design/build manufacturer of steel, aluminum and stainless steel specialty structures such as commercial domes, free form structures, barrel vaults, space frames and industrial dome coverings, and the newly formed Arnprior Fire Trucks Corp., a manufacturer of high end fire and emergency vehicles.

The Electronics Division includes the legacy Hypernetics, Summit Aerospace USA Inc. and Plaintree free space optics (FSO) businesses.

Plaintree's FSO systems transmit data at high speeds using beams of light instead of traditional radio frequency which can suffer from congestion. Hypernetics was established in 1972 and is a manufacturer of avionic components for various applications including aircraft antiskid braking, aircraft instrument indicators, solenoids, high purity valves and permanent magnet alternators. Summit Aerospace USA Inc. provides high precision machining to the aerospace and defense markets. Our facility includes 5 axis CNC precision machining of complex castings and large ring parts such as turbine and assembly shrouds as well as assembly & pressure seals. Summit will support requirements from concept, prototype and throughout production.

Plaintree's shares are traded under the symbol "NPT". Shareholders and Investors can access Company information on CNSX's website and receive full Company disclosure monthly. For more information on Plaintree or to receive stock quotes, complete with trading summaries, bid size and ask price, brokerage house participation, insider reports, news releases, disclosure information, and CNSX and SEDAR filings, visit the CNSX website at <a href="https://www.cng.ca">www.cng.ca</a> or the Company's website at <a href="https://www.cng.ca

Plaintree is publicly traded in Canada on the CNSX (NPT) with **12,925,253** common shares and 18,325 class A preferred shares outstanding.

This press release may include statements that are forward-looking and based on current expectations. The actual results of the company may differ materially from current expectations. The business of the company is subject to many risks and uncertainties, including changes in markets for the company's products, delays in product development and introduction to manufacturing and intense competition. For a more detailed discussion of the risks and uncertainties related to the company's business, please refer to documents filed by the company with the Canadian regulatory authorities, including the annual report of the Company for the fiscal year ended March 31, 2011 and related management discussion and analysis.

Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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